



STRATEGIC FUND POLICY



OUR PURPOSE

To support our communities to build a thriving and equitable Taranaki.

KIA TOKA IA NEI TE ARA WHAKAKAHA I TE HĀPORI, KIA TOITŪ TE WHENUA, KIA TOITŪ TE TANGATA, KIA TOITŪ TE MAUNGA

Toi Foundation is committed to reducing economic and social disparities in Taranaki by funding where there is the greatest need.



ABOUT THE STRATEGIC FUND

The Strategic Fund is designed to enable the achievement of the Foundation's purpose and meet its short-term outcomes of:

- Improved Environment
- Enhanced Child and Youth Wellbeing
- Rangatiratanga | Empowering Māori Aspiration

The Foundation has an annual budget dedicated to the Strategic Fund. The Foundation engages in strategic and collaborative relationships and funding will be provided as either:

- Low engagement funding: The relationship between the Foundation and the grantee is characterised by annual reporting and light-touch engagement
- High engagement funding: The relationship between the Foundation and the grantee is characterised by regular engagement and dialogue. Partners in this stream may also have access to additional support from the Foundation (funding and/or advice) to enable organisational capacity and capability development to help with the delivery of outcomes
- A meeting is to be held in the first instance with the Foundation before accessing the Strategic Fund

WHO CAN APPLY

Not-for-profit organisations with an initiative based within the region can apply for funding. Not-for-profit organisations include Incorporated Societies, Charitable Trusts, schools and non-constituted groups with a formal structure.

The Foundation, at their full discretion, may accept inquiries from 'for profit social enterprise' organisations where their intended initiative could assist the Foundation in achieving its purpose. Organisations who may have a strategic initiative are invited to meet with the Foundation in the first instance.

The Foundation's legislated boundary runs from Mokau in the North, to Tahora in the East and Nukumarū in the South.



FUNDING CRITERIA

Your organisation may be invited to apply for funding from the Strategic Fund for an initiative that:

- Focuses on dismantling systemic barriers for those most in need or target areas to affect the greatest change
- Strongly aligns with one or both of the Foundation's prioritised outcomes:
 - Enhanced Child and Youth Wellbeing
 - Rangatiratanga | Empowering Māori Aspiration; or
 - Improved Environment
- Has the potential to deliver long-term or intergenerational benefits aligned to the above
- Has the potential to accelerate impact, which could not be otherwise achieved through funding from the Strengthening Communities Fund because, for example:
 - Multi-year funding would support greater impact
 - Capacity support from the Foundation would significantly strengthen the organisational capability to deliver strategic outcomes
- Does not duplicate or replicate other services in the region
- Is well supported by evidence, or by a well-reasoned theory of change or impact strategy
- Is able to demonstrate strong potential to achieve the initiatives stated outcomes and has a willingness to enter into a collaborative relationship with the Foundation.



TERMS OF FUNDING

When providing funding under the Strategic Fund, the Foundation:

- Will provide single-year or multi-year funding up to a maximum of three years
- May provide operational, capital, programme and events, evaluation and feasibility funding, depending on the needs of the initiative
- Will establish agreed outcomes prior to the grant being paid
- Will require the organisation to complete an outcome/impact report for the initiative, to support the Foundation to gather data and insights for evaluation and learning

The Foundation does not fund:

- Retrospectively - the initiative being considered for funding must not start prior to a grant being made
- Applications from sub-groups of entities (such as jubilee committees, men's, women's, or junior sections), the main entity or governing body of each organisation must be the applicant
- Industry, commercial or professional network groups
- Groups whose purpose is to support or fund Council owned assets (e.g. 'Friends of')
- Political lobby groups
- Corporate social clubs
- School carparks, entrance ways, staff areas and staff equipment
- Alcohol
- Grants which are for the purpose of fundraising or re-gifting

WHEN CAN YOU APPLY

An organisation can apply at any time and the Foundation will consider applications on an ongoing basis. Organisations will be required to meet with Foundation staff to discuss the initiative before making an application. It may take up to 12 weeks from when the Foundation receives a fully completed application to hearing the outcome of the application.

HOW MUCH CAN YOU APPLY FOR

The Foundation has no specific limits on how much funding it will provide to initiatives under the Strategic Fund. The Foundation will consider the appropriate funding level based on the needs of the initiative, the likely impact of the initiative and the competing opportunities the fund is presented with.

SUPPORTING THE REGION

Toi Foundation via its holding company owns 100% of TSB Bank Ltd (TSB) and a controlling share in Fisher Funds Management Ltd (Fisher Funds).

Each year, TSB and Fisher Funds pay dividends, and these dividends enable the Foundation to complete its philanthropic work.

Therefore, if people bank with TSB and have their KiwiSaver or investments with Fisher Funds they contribute to the community and enable the Foundation's granting activity.

It is the Foundations preference that grants are paid into a TSB account.

The Foundation, at their full discretion may in certain circumstances fund outside of the Strategic Fund Policy.

